

THE HONG KONG ENTREPRENEUR:

Survey data analyzed from 612 entrepreneurs shows that the typical HK entrepreneur faces significant challenges from his/her network and securing financial support.



- 72% **Male**
- 38% **Between 21-25 Yrs Old**
- 58% **Holds a B.A.**
- 83% **Graduated from a local university**



Empowering
Young
Entrepreneurs
Program

GOOD



**CREATIVE
THINKING**



**BUSINESS
MANAGEMENT**



**PRESENTATION
SKILLS**

NOT-SO-GOOD



FUNDRAISING



**ENTREPRENEURSHIP
EXPERIENCE**



01
0110
0001
01101

CODING

Social & Cultural Norms

Prevent Entrepreneurs From Making The Leap



**Economic prosperity provides
other career options**



**Older generations want to protect
younger ones from startup hardships**



**Entrepreneurs who postponed their
startups expressed an increase of
pressure from family (39%) and
friends (436%) after joining startup
programs.**

Challenges In Obtaining

Early-stage Investment And Seed Capital



**Major source of seed capital:
self-funding (88%)**



**50% claimed self-funding as
their only source of capital**



**Banks are least represented as
a funding source (6%)**



**64% experts stated financial
accessibility as the #1 challenge**

Future Is Bright



**Almost 300% startup
ecosystem growth since 2009**



**35% growth in direct
R&D funding from industry to
local universities since 2009**



**A growing supportive network of
fellow entrepreneurs, coworking
spaces and government programs**