

## **The Chinese University of Hong Kong Center for Entrepreneurship Annual Report for July 2007 to June 2008**

The following reviews the accomplishments, governance and financing of The Chinese University of Hong Kong Center for Entrepreneurship (CfE) for the year 2007-8.

### **I. Accomplishments**

The year was eventful and successful and is summarized under the headings *teaching, practice* and *research* below. Please refer to Attachment 1 for a full list of activities and Attachment 2 news clippings in the local press concerning the CfE.

#### **1. Teaching**

The CfE encouraged the introduction of teaching entrepreneurship both at the post-graduate and undergraduate levels. The MBA full time program introduced in September 2008 a concentration in Entrepreneurship, its fourth concentration (after Finance, Marketing and China Business). Our executive board members taught entrepreneurship modules in the General Education courses of United College, New Asia College and Chung Chi College.

We organized the Family and Closely Held Business Forum in cooperation with the CUHK Center for Corporate Governance in July 2008, co-sponsored (with the Hong Kong Venture Capital and Private Equity Association) the Cyberport Venture Capital Forum in December 2007 and assisted at the Red Herring Conference in the Grand Hyatt in August 2007, where our students had the opportunity to interact with entrepreneurs and professionals who support them.

The CfE co-organized a program with the Hong Kong Design Center involving a series of seven modules and one site visit on entrepreneurship for designers and creative business from March to June 2008. The second intake courses will take place from November to December 2008.

From January through April, the CfE hosted an interdisciplinary team of CUHK students to use a methodology and software system called Kubus, developed by Prof. Henrik Herlau of the Oresund Entrepreneurship Academy in Denmark to do research for a company in Hong Kong. The CUHK students were trained in Kubus methodology in order to help the targeted company find out “what they don’t know that they should have known”.

In July the CfE and Stanford Technology Ventures Program, an entrepreneurship center in the engineering faculty of Stanford University, agreed to co-host in Hong Kong from 21<sup>st</sup> through 23<sup>rd</sup> October 2009 the Roundtable on Entrepreneurship Education. This global conference will be jointly run at CUHK by the CfE and the Center for Innovation and Technology of the Faculty of Engineering (CINTEC).

#### **2. Practice**

The CfE ran two annual CUHK-wide business plan competitions, the Vice Chancellor’s Cup of Students Entrepreneurship (VCCE) and the Booz and Company Social Venture Challenge (B&CSVC) on November 3<sup>rd</sup>, 2007 and May 31<sup>st</sup>, 2008 respectively. The competitions involved a series of mixers, seminars and feedback sessions. Many teams in B&CSVC and VCCE included students from diverse departments. Faculties represented included Business Administration, Social

Sciences, Sciences, Engineering and Medicine and some teams included both undergraduate and postgraduate students. When students work in diverse teams, they learn from each other and increase their chances of rolling out real companies. Members of both the first place team (*V-Miner*) and third place team (*Design for Movies and Animations*) which included engineering, business and social science students, have enrolled in the incubator program at CINTEC. The winner of B&CSV (Golden Rice Mountain) carried out a field test on this soil-less rice cultivation while members of the fourth placed team in B&CSV (*One*) received funding from a private investor to implement the first phase of their social venture.

This year, CUHK sent more business plan teams to overseas competitions than in any other year. Two winning VCCE teams represented CUHK at international competitions and acquitted themselves well: our second place team, *RFIDEEE*, represented CUHK at the Asia Moot Corp competition in Bangkok in March 2008 and our first place team, *V-Miner*, was a semi-finalist in Global Moot Corp in Texas in May 2008, took first place in the Hong Kong-wide YDC e-Challenge and was the only Hong Kong and Macao winner of gold at the China Challenge Cup in 2008. *Design for Movies and Animations*, represented CUHK at San Diego State University in March 2008. Teams of MBA students from the full time program and the Finance MBA part-time CUHK-Tsingha program in Shenzhen represented CUHK at the University of San Francisco 2008 International Business Plan Competition and the New Venture Championship of the Lundquist Center for Entrepreneurship, University of Oregon competitions in April 2008.

In March 2008, the Home Affairs Bureau of the Hong Kong Government approved the application of the CfE to fund the second Hong Kong Social Entrepreneurship Challenge (HKSEC). HKSEC is a social venture business plan competition program open to all undergraduate and postgraduate students in Hong Kong, encouraging them to employ entrepreneurial approaches to solve real world social problems. The final for the competition will take place in January 2009, with the winners being given the opportunity to implement their business plans.

### **3. Research**

In January 2008 we released the findings of the Global Entrepreneurship Monitor Hong Kong 2007 study (completed from May 2007 to December 2007) in a news conference so-sponsored by the American Chamber of Commerce and in July we completed publication of the studies in English and Chinese.

We are working with the Successful Trans-generational Entrepreneurship Project under the leadership of Babson College and involving Bond University (Australia), Indian School of Business, Nankai University (China), National Sun Yat Sen University (Taiwan), National University of Singapore, Queensland University of Technology (Australia), Seoul National University (Korea), Sun Yat Sen University (China) and Waseda University (Japan) to conduct research into succession in family businesses. The research will be presented at the STEP conference to be hosted in November 2008 at CUHK. We anticipate that this effort will lead to the publication of a set of case research studies.

The CfE hosted a visiting scholar from the Beijing Academy of Social Sciences, Professor Gang Shuge to performed research at The Chinese University of Hong Kong (CUHK) during the period from the end of June to the end of July 2008.

The CfE, under the initiative of Kevin Au, is co-investigator with Nan Kai University (the

principal investigator) in a major research project *Models of New Enterprise Formation and Growth* funded by the National Social Sciences Fund of China (project #73732004).

## **II. Governance and Management**

The membership of the Executive Board for 2006-7 was as follows:

**Kevin Au**, Associate Professor for Management in the Faculty of Business Administration and Associate Director of Full Time MBA Programmes.

**Louis Leung**, Associate Professor in the School of Journalism and Communication and Director of the Centre for Communications Research at CUHK

**Hugh Thomas**, Associate Professor of Finance (Director)

**K. F. Wong**, Associate Dean (External Affairs) of the Faculty of Engineering, professor in the Department of Systems Engineering and Engineering Management, and the director of CINTEC

**Benny Zee**, Assistant Dean of Research for the Faculty of Medicine, Director of the Centre for Clinical Trials in the School of Public Health,

The Executive Board officially met twice during the year on August 28, 2007 and March 5, 2008.

The members of the Executive Board also met numerous times unofficially.

For the coming year 2008-2009, the members of the Executive Board is unchanged from 2007-2008

The members of the Advisory Board of the CfE in 2007-8 were

K.O. Chia, Chairman of the Hong Kong Venture Capital and Private Equity Association  
Ching Pak Chung, PVC

Roger King, Director, Overseas Orient (International) Limited, Co-Director, Center for Asian Family Business Studies, Hong Kong University of Science and Technology

Alice Ngan, Director, Technology Licensing Office, CUHK

All members of the Advisory Board met in a formal meeting at CUHK on June 27<sup>th</sup> to consider the activities, strategy and funding of the CfE. In addition, its members met with members of the Executive Board individually on numerous occasions to fulfill their advisory roles and came to several of our functions to lend their expertise and support.

Our founding director, Professor Chua Bee-leng, who is currently Professor and Director of the Center for Entrepreneurship at Hawaii Pacific University, continues to actively advise the CfE.

In August 2007, Mr. Mingles Tsoi, a business development professional and active United College Alumnus, was appointed as Research Assistant (carrying the title "Project Officer") for an unpaid six month position to direct the efforts of the CfE concerning social enterprise in general and the Hong Kong Social Enterprise Challenge in particular. In April 2007, he was appointed for a 12 month period as paid position as Research Assistant carrying the title "Project Officer" for social ventures. His primary responsibility is management of HKSEC.

In March 2008, Mr. Bernard Suen was re-appointed for one year to the position of Research Assistant, carrying the title of "Project Officer" for new media. Bernard is the partner of Esthete Creative Consultants and with the title of Business Director. Bernard has regularly taught courses

on contract bases in new media in CUHK's School of Journalism and Communication. He has been active in the CfE particularly in offering the Hong Kong Design Institute Course.

In August Dr. Wilton Chau, Managing Director, QLeap Asia, a venture capital firm specializing in early stage investment, was appointed for one year to the position of "Project Director". Wilton has taught successfully the MBA course *Venture Capital and Private Equity* and is active in promoting the applied research agenda of the CfE.

The day-to-day activities of the Center continue to be run by Rosanna Lo Wing Shan, Research Assistant, whose contract was renewed (with end of contract merit award) for another one year in November 2008.

In April we hired Angela Ng Yuet Ngor, Project Coordinator on a one-year contract to implement the Hong Kong Social Enterprise Challenge. Angela also ran the CfE while Rosanna was away on maternity leave from July – October 2008.

Dennise Tsang Yuk Kwan, Project Coordinator II left the CfE upon the expiry of her one year contract in January 2008.

From August 2008 to December 2008 we hired Sammi Leung Nga Shan to assist with the Social Entrepreneurship Challenge.

### **III. Financing**

The CfE over the last year has been financed by a combination of external grants from the government, with the largest being \$647,000 to support the Hong Kong Social Enterprise Challenge 2008-9), the Faculty of Business Administration (\$120,000 for administration plus \$95,000 from the Asia Pacific Institute of Business to cover the printing costs of the GEM 2007 report), external sponsorship from business and private donations totaling \$126,000, and conference fees of \$87,300.

We would appreciate any and all suggestions that the reader has concerning how we can pursue our mission to understand, document and promote entrepreneurship through research, education and practice and, in the process, to establish CUHK as a global leader in entrepreneurship.

Sincerely

Hugh Thomas, Director  
November 2008

**Attachment I:CUHK CfE Events**

| <u>Date/Time/Venue</u>   | <u>Program</u>  | <u>Speakers / Details</u>   |
|--|---|---|
| <b>2009</b>  |   |   |
| <b>January 10, 2009 (Saturday)</b>   | <b>Hong Kong Social Enterprise Challenge 2008</b><br>Semi Final & Final Competition   | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>2008</b>  |   |   |
| <b>December 20 (Saturday)</b>  | <b>Hong Kong Social Enterprise Challenge 2008</b><br>Training + Workshop<br>Target: Registered Students                       | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>November 29 (Saturday)</b>  | <b>Hong Kong Social Enterprise Challenge 2008</b><br>Training + Workshop<br>Target: Registered Students                       | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>November 22</b><br>10:00 – 5:00pm<br>The Grand Ballroom, Lower Level 1, Kowloon Shangri-La Hotel                | <b>STEP Project</b> : Conference on "Family Enterprising - Asian Pacific and Global Views"                                    | Co-organized: CUHK Faculty of BA<br>In-charge: Prof. Kevin Au, Associate Director   |
| <b>November 20-21</b><br>1:00 – 7:30pm<br>8:30 – 7:00pm<br>CUHK Campus   | <b>STEP Summit Project</b><br>Academic Meetings   | In-charge: Prof. Kevin Au, Associate Director   |
| <b>November 18 (Tuesday)</b><br>Function Rooms 1-3,<br>Cyberport 3, HK   | <b>Cyberport Venture Capital Forum(CVCF)</b><br>“Monetizing Unexpected and Unusual Business Models that can Change the World” | Organizer: Cyberport<br>cvcf.cyberport.hk   |
| <b>November 17-23</b>  | <b>Entrepreneurship Week</b><br>( <a href="http://unleashingideas.org/">http://unleashingideas.org/</a> )                     |   |
| <b>November 8 (Saturday)</b><br>8:45 – 2:30pm<br>MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, HK | <b>Business Plan Competition:</b><br>VCCE 2007-8 Competition – 6 Finalists Presentation                                       | In-charge: Prof. Hugh Thomas, Director, CFE   |
| <b>October 30 (Thursday)</b><br>6:00pm - 9:00pm<br>LT401, City University  | <b>Hong Kong Social Enterprise Challenge 2008</b><br>Training Workshop 3 – Writing Business Plan Outline                      | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>October 29 (Wednesday)</b><br>6:00pm - 9:00pm<br>L1 Science Centre, CUHK  | <b>Hong Kong Social Enterprise Challenge 2008</b><br>Training Workshop 3 – Writing Business Plan Outline                      | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>October 18 (Saturday)</b><br>2:30pm – 5:00pm<br>LT 401, Amenities Building, City University                     | <b>Hong Kong Social Enterprise Challenge 2008</b><br>Training Workshop II – Social Enterprise Planning – From Concept to Plan | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>October 11 (Saturday)</b><br>2:30pm – 5:00pm<br>Training Theatre, Level 3,<br>Cyberport 3                       | <b>Hong Kong Social Enterprise Challenge 2008</b><br>Training Workshop I – Innovative Visual Presentation                     | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>October 4 (Saturday)</b><br>2:30pm – 5:00pm<br>LT 3, C Y Sun Lecture Theatre,<br>City University                | <b>Hong Kong Social Enterprise Challenge 2008</b><br>社會企業在零售及服務界的發展   | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |

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| <b>September 27 (Saturday)</b><br>2:30 – 5:00pm<br>Classroom 100, Central Learning Centre, CUHK School of Continuing & Professional Studies  | <b>Hong Kong Social Enterprise Challenge 2008</b> HKSEC 08 Inauguration<br>Targets: Students, NGOs, Business Executives and Media | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>September 16 -26</b>  | <b>Hong Kong Social Enterprise Challenge 2008 RoadShow - Introductory Sessions at 12 Hong Kong Institutions</b>                   | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>September 22 (Monday)</b><br>2:00pm - 5:00pm<br>MBA Town Center, 1/F, Bank of America Tower.  | <b>Family Business Workshop Series:</b><br>家族企業之“承先「繼」後的機遇與挑戰”個案研討  | Co-Organized: CFE & Advanced Market Specialist Society  |
| <b>September 12 (Friday)</b><br>5:00pm-6:00pm<br>Rm 803, Mong Man Wai Engineering Building, CUHK   | <b>Business Plan Competition:</b><br>VCCE 2008-9 Introductory session & Mixer party of VCCE 2008-09                               | Organized by CFE<br>In-charge: Prof. Hugh Thomas, Director, CFE   |
| <b>August 16 (Saturday)</b><br>2:30pm – 5:00pm<br>LT1, 1/F, HK Productivity Council, Kowloon Tong.   | <b>Hong Kong Social Enterprise Challenge 2008</b><br>社會企業家講座系列 - 「在中國發展社會企業的契機」   | Sponsor: Home Affairs Bureau<br>Organized by CFE<br>In-charge: Prof. Kevin Au, Associate Director & Mr. Mingles Tsoi, Project Director, CFE |
| <b>June 14 (Saturday)</b><br>2:00pm – 3:30pm<br>Venue : Inno Centre, Kowloon Tong  | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Site Visit                                      | Co-Organized: CFE & Hong Kong Design Center   |
| <b>June 13 (Thursday)</b><br>MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, HK   | <b>Business Plan Competition:</b><br>Briefing and Mixer I - Introducing VCCE 2008-9   | Organized by CFE<br>In-charge: Prof. Hugh Thomas, Director, CFE   |
| <b>June 12 (Thursday)</b><br>7:00pm to 8:30pm<br>Emerald Room, CUHK MBA Town Center, 1/F, Bank of America Tower  | <b>IT Policy Discussion Series:</b><br>Creative IT Entrepreneurship – CUHK Center for Entrepreneurship                            | Organized by TechMatrix<br>Supporting organization: CFE   |
| <b>June 7 (Saturday)</b><br>2:00pm - 5:00pm<br>InnoCentre, 72 Tat Chee Avenue, Kowloon Tong, Hong Kong   | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Module 7  | Co-Organized: CFE & Hong Kong Design Center   |
| <b>June 5 (Thursday)</b><br>7:00pm to 8:30pm<br>Diamond Room, CUHK MBA Town Center, 1/F, Bank of America Tower   | <b>IT Policy Discussion Series:</b><br>ICT Infrastructure   | Organized by TechMatrix<br>Supporting organization: CFE   |
| <b>May 31 (Saturday)</b><br>Final Competition - 8:45 – 13:00<br>MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central<br>Awards Dinner – 6:30pm – 9:30<br>Venue - TBC | <b>Business Plan Competition:</b><br>The Booz Allen Hamilton Social Venture Challenge (BAH SVC) 2008                              | Sponsor: Booz Allen Hamilton,<br>Co-Organized: CFE & CUHK MBA Programmes<br>In-charge : Prof. Hugh Thomas, Director of CFE                  |
| <b>May 31 (Saturday)</b><br>2:00pm - 5:00pm<br>InnoCentre, 72 Tat Chee Avenue, Kowloon Tong, Hong Kong   | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Module 6  | Co-Organized: CFE & Hong Kong Design Center   |
| <b>May 19 (Monday)</b><br>6:30pm to 8:00pm<br>Sapphire Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central  | <b>Entrepreneur Speakers Series:</b><br>Topic: “  | Co-Organized: CFE & MBA Course Code 6091: “New Venture Business Project”<br>Speaker: Mr. Chang Sun, Partner, Warburg Pincus                 |

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| <b>May 17 (Saturday)</b><br>2:00pm - 5:00pm<br>InnoCentre, 72 Tat Chee Avenue,<br>Kowloon Tong, Hong Kong                                  | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Module 5                           | Co-Organized: CFE & Hong Kong Design Center  |
| <b>May 5 (Monday)</b><br>6:30pm - 8:00pm<br>Sapphire Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central          | <b>Entrepreneur Speakers Series:</b><br>Topic: "Valuing & Financing the New Venture"                                 | Co-Organized: CFE & MBA Course Code 6091: "New Venture Business Project"<br>Speaker: Mr. Chang Sun, Partner, Warburg Pincus  |
| <b>May 3 (Saturday)</b><br>2:00pm - 5:00pm<br>InnoCentre, 72 Tat Chee Avenue,<br>Kowloon Tong, Hong Kong                                   | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Module 4                           | Co-Organized: CFE & Hong Kong Design Center  |
| <b>April 26 (Saturday)</b><br>2:00pm - 5:00pm<br>InnoCentre, 72 Tat Chee Avenue,<br>Kowloon Tong, Hong Kong                                | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Module 3                           | Co-Organized: CFE & Hong Kong Design Center  |
| <b>April 21 (Monday)</b><br>6:30pm - 8:00pm<br>Sapphire Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central       | <b>Entrepreneur Speakers Series:</b><br>Topic: "IPR Planning and Product Innovations"                                | Co-Organized: CFE & MBA Course Code 6091: "New Venture Business Project"<br>Speaker: Mr. Pat Mah, CEO and Founder of Daka Design   |
| <b>April 12 (Saturday)</b><br>2:00pm - 5:00pm<br>InnoCentre, 72 Tat Chee Avenue,<br>Kowloon Tong, Hong Kong                                | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Module 2                           | Co-Organized: CFE & Hong Kong Design Center  |
| <b>April 7 (Monday)</b><br>6:30pm - 8:00pm<br>Sapphire Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central        | <b>Entrepreneur Speakers Series:</b><br>Topic: "Opportunities and Challenges for a China Aircraft Finances Start-up" | Co-Organized: CFE & MBA Course Code 6091: "New Venture Business Project"<br>Speaker: Mr. Dewy Yee, CEP, FG Capital Corporation   |
| <b>March 29 (Saturday)</b><br>2:00pm - 5:00pm<br>InnoCentre, 72 Tat Chee Avenue,<br>Kowloon Tong, Hong Kong                                | <b>Workshop:</b><br>"Entrepreneurship For Design & Creative Business Programme" – Module 1                           | Co-Organized: CFE & Hong Kong Design Center  |
| <b>March 24 (Monday)</b><br>6:30pm - 8:00pm<br>Sapphire Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central       | <b>Entrepreneur Speakers Series:</b><br>Topic: "Fatal Flaws in Business Plans"                                       | Co-Organized: CFE & MBA Course Code 6091: "New Venture Business Project"<br>Speaker: Mr. K O Chia, Chairman, Hong Kong Venture Capital Association                           |
| <b>March 18 (Tuesday)</b><br>4:30pm - 6:00pm<br>Sapphire Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central      | <b>Mixer Party:</b><br>Introducing The Booz Allen Hamilton Social Venture Challenge (BAH SVC)2008, mixer & team up.  | Sponsor: Booz Allen Hamilton<br>Co-Organized: CFE & CUHK MBA Programmes and CFE<br>In-charge : Prof. Hugh Thomas, Director of CFE  |
| <b>March 17 (Monday)</b><br>6:30pm - 8:00pm<br>Sapphire Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central       | <b>Entrepreneur Speakers Series:</b><br>Topic: "How to start a successful internet-based company"                    | Co-Organized: CFE & MBA Course Code 6091: "New Venture Business Project"<br>Speaker: Mr. Charles Mok, Chairman, Internet Society Hong Kong                                   |
| <b>February 23 (Saturday)</b><br>2:00pm - 4:00pm<br>InnoCentre, 72 Tat Chee Avenue,<br>Kowloon Tong, Hong Kong                             | <b>Workshop:</b><br>Information Session of "Entrepreneurship For Design & Creative Business Programme"               | Co-Organized: CFE & Hong Kong Design Center  |
| <b>January 24 (Thursday)</b><br>12:00noon – 2:00pm<br>Diamond Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central | <b>Forum:</b><br>"The State of Entrepreneurship in Hong Kong"<br>Global Entrepreneurship Monitor Hong Kong 2007      | Sponsor: The American Chamber of Commerce in Hong Kong, CUHK MBA Programmes & The Asia-Pacific Institute of Business<br>Speakers:<br>Prof. Kevin Au, Associate Director, CFE |

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|  |   | <p>Mr. Gary Crestejo, Business Director, Demiurge Unit Led Experience Design &amp; Consultancy</p> <p>Mr. Alvin Ho, Managing Director, Head of China – Growth/Expansion Capital, CLSA Capital Partners (HK) Ltd.</p> <p>Dr. Florence Ho, Senior Lecturer, School of Professional Education &amp; executive Development, The Hong Kong Polytechnic University</p> <p>Mr. Charles Mok, Chairman, Internet Society Hong Kong</p> <p>Prof. Hugh Thomas, Director, CFE</p> |
| <p><b>January 21 (Monday)</b><br/>2:00pm - 3:30pm<br/>Diamond Room, MBA Town Center, 1/F, Bank of America Tower, 12 Harcourt Road, Central</p> | <p><b>Press Conference:</b><br/>Global Entrepreneurship Monitor 2007 – Hong Kong Research Findings Announcement and Report Launched</p> | <p>Sponsor: The American Chamber of Commerce in Hong Kong, CUHK MBA Programmes &amp; The Asia-Pacific Institute of Business</p>   |

## 2007

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| <p><b>December 4</b><br/>9:00 – 17:00<br/>Function Rooms 1-3, Cyberport 3, HK</p>                      | <p><b>Forum:</b><br/>Cyberport Venture Capital Forum 2007<br/>Theme: “Building Creative Businesses that Can Do Well and Do Good”</p>                         | <p>More Details, p/l visit: <a href="http://cvcf.cyberport.hk">cvcf.cyberport.hk</a></p> <p><b>Keynote Speakers:</b><br/>Mr. Kevin Jones, Founding Principal, Good Capital &amp; Mr. Charles Woo, CEO, Megatoys</p> <p>Organizer: Cyberport<br/>Co-Organizer: Center for Entrepreneurship</p> |
| <p><b>November 9</b><br/>14:30 - 16:00<br/>Swire Hall 2, Fung King Hey Building, CUHK</p>              | <p><b>Seminar:</b><br/>“Multi-Sided Markets”</p>   | <p>Speaker: Professor Andrei Hagiu, Assistant Professor, Strategy Unit, Harvard Business School<br/>Co-organizer: CUHK Center of Cyber Logistics</p>  |
| <p><b>November 3</b><br/>8:30am - 13:00 &amp; 14:00 - 14:30<br/>CUHK MBA Town Center</p>               | <p>Business Plan Competition:<br/><b>VCCE 2007-8 Competition – 6 Finalists Presentation</b></p>  | <p>In-charge: Prof. Hugh Thomas, Center for Entrepreneurship (CFE)</p>  |
| <p><b>October 18</b><br/>17:00 – 18:30<br/>Room 204, T. C. Cheng Building, United College, CUHK</p>    | <p>Business Plan Competition:<br/><b>VCCE 2007-8 Workshop II</b><br/>- From Pitching to Business Plan</p>  | <p>In-charge: Prof. Kevin Au and Mr. Mingles Tsoi, Center for Entrepreneurship (CFE)</p>  |
| <p><b>October 12</b><br/>16:30 – 18:00<br/>C1, T C Cheng Bldg, United College, CUHK</p>                | <p>Business Plan Competition:<br/><b>VCCE 2007-8 &amp; The Group Sense Innovation and Entrepreneurial Project Award Workshop I</b> - From Pitching to BP</p> | <p>Speaker: Prof. Kevin Au and Mr. Bernard Suen,<br/>Center for Entrepreneurship</p>  |
| <p><b>October 8</b><br/>Room 104, YC Liang Hall, CUHK</p>  | <p><b>Entrepreneur Speaker Series:</b><br/>Bullpoo a HK Web 2.0 company</p>  | <p>Speaker: Mr. Kevin Chang, Bullpoo</p>  |
| <p><b>September 28</b><br/>Si Yuan Amenities Centre, L/G, T C Cheng Building, United College, CUHK</p> | <p>Business Plan Competition:<br/><b>VCCE 2007-8 Workshop I &amp; “The Group Sense Innovation and Entrepreneurial Project Award” Briefing Session</b></p>    | <p>Speaker: Professor Julie Yu: “Marketing for the Startup” &amp; Professor Hugh Thomas: “The Financial Plan”<br/>Co-organized with United College</p>  |
| <p><b>July 25</b><br/>CUHK MBA Town Center, BofA Tower, Central</p>                                    | <p><b>Mixer and Briefing Session:</b><br/>Kick-Off of the VCCE Business Plan Competitions Program</p>  | <p>In-charge: Prof. Hugh Thomas, Center for Entrepreneurship (CFE)</p>  |



**Attachment II: Press Clippings Concerning the CfE in 2007-8**  
**Center for Entrepreneurship**  
**Media Coverage**  
**July 2007 – May 2008**

| <b>Date</b> | <b>Media</b>  | <b>Title</b>  |
|-------------|---|---|
| 20/05/2008  | <u>Hong Kong Economic Times Clip</u>  | Seminar on "Family Business"  |
| 19/04/2008  | <u>South China Morning Post Clip</u>  | University support to entrepreneurs                                   |
| 16/04/2008  | <u>Hong Kong Economic Times Clip</u>  | The HSBC Young Entrepreneur Awards                                    |
| 29/03/2008  | <u>Hong Kong Economic Times Clip</u>  | The characteristics of Hong Kong Economy                              |
| 18/03/2008  | <u>Sing Tao Daily Clip</u>  | Hong Kong Young Entrepreneurs - How to find their right tracks        |
| 14/03/2008  | <u>Sing Tao Job Market Clip (P09)</u><br><u>Sing Tao Job Market Clip (P10)</u><br><u>Sing Tao Job Market Clip (P11)</u>   | Hong Kong Young Entrepreneurs - How to find their right tracks        |
| 11/03/2008  | <u>Oriental Daily Clip</u>  | The Vice-Chancellor's Cup of Student Entrepreneurship - champion team |
| 21/02/2008  | <u>Hong Kong Economic Times Clip</u>  | The growth of young entrepreneur                                      |
| 16/02/2008  | <u>Hong Kong Economic Times Clip</u>  | The Hong Kong Council of Social Service - social entrepreneurship     |
| 31/01/2008  | <u>The Standard Clip</u>  | CUHK Student Innovation and Entrepreneurship                          |
| 30/01/2008  | <u>Hong Kong Economic Times Clip</u><br><u>Ming Pao Clip</u><br><u>Oriental Daily News Clip</u><br><u>Sun Daily Clip</u><br><u>Sing Tao Daily Clip</u><br><u>Wen Wei Po Clip</u>  | CUHK Student Innovation and Entrepreneurship                          |
| 28/01/2008  | <u>Hong Kong Economic Journal</u>   | Forum on "The State of Entrepreneurship in Hong Kong"                 |
| 26/01/2008  | <u>Hong Kong Economic Journal</u>   | The current state of entrepreneurial activities                       |
| 23/01/2008  | <u>Headline Daily</u>   | Rise of young entrepreneur in Hong Kong                               |
| 22/01/2008  | <u>AM730 Clip</u><br><u>Central News Agency Clip</u><br><u>Hong Kong Commercial Daily Clip</u><br><u>Hong Kong Economic Times Clip</u><br><u>Radio Television Hong Kong Clip</u><br><u>South China Morning Post Clip</u><br><u>Sing Tao Daily Clip</u><br><u>Sing Tao Daily Clip</u><br><u>Ta Kung Pao Clip</u><br><u>Wen Wei Po Clip</u> | Global Entrepreneurship Monitor<br>Hong Kong 2007 Press Conference    |
| 17/11/2007  | ? <u>TV Program of RTHK</u>   | Start-up companies in Science Park                                    |
| 03/11/2007  | <u>China Daily Clip</u>   | Hong Kong Teenagers need  |

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|            | <u>Hong Kong Economic Times Clip</u>   | entrepreneurial spirit   |
| 02/11/2007 | <u>Hong Kong Economic Times Clip</u>   | Rise of social enterprise in Hong Kong   |
| 25/10/2007 | <u>Hong Kong Economic Times CSR Clip</u>   | Development of social enterprise in Hong Kong  |
| 11/10/2007 | <u>Hong Kong Economic Journal Clip</u><br><u>Sing Tao Daily Clip</u>                 | Comments on Policy Address -<br>Establishment of social enterprise                         |
| 26/08/2007 | <u>The Pearl Report</u>  | Woman Entrepreneur in Hong Kong  |
| 15/08/2007 | <u>Hong Kong Commercial Daily</u>  | Importance of Corporate social responsibility  |
| 03/08/2007 | <u>Sun Daily Clip</u>  | Survey by Center for<br>Entrepreneurship on quality of young<br>entrepreneurs in Hong Kong |
| 28/07/2007 | <u>South China Morning Post Clip</u>   | Growth of social enterprise in Hong Kong   |
| 10/07/2007 | <u>Hong Kong Economic Journal Clip 1</u><br><u>Hong Kong Economic Journal Clip 2</u> | Asian Family Enterprise Forum  |
| 05/07/2007 | <u>Hong Kong Economic Journal Clip</u>   | Asian Family Enterprise Forum  |