I am pleased to submit this report detailing the activities of The Chinese University of Hong Kong (CUHK) Center for Entrepreneurship (CfE) to the Asia Pacific Institute of Business. The report
● reviews the accomplishments in entrepreneurship practice, research and teaching
● Outlines the governance and financing of CfE for the year 2008-9 and
● Seeks advice concerning initiatives to be pursued in the coming year.

I. Accomplishments

A. Practice

The bulk of CfE’s efforts in 2008-9 were directed to fostering entrepreneurship practice among students. We did this mainly through start-up business plan competitions – the Vice-Chancellor’s Cup of Student Entrepreneurship (VCCE), the Booz and Company Social Venture Challenge (B&C SVC), various external competitions in which our students represented CUHK and the Hong Kong Social Enterprise Challenge (HKSEC). These competitions entailed a wide variety of ancillary activities.

In addition, we started the Tolo Harbor Angel Support Network (THASN) as a platform for informal investors and start-up companies to meet.

1. Vice Chancellors Cup of Student Entrepreneurship (VCCE)

   VCCE was held on November 8th 2008. Ten teams registered; seven submitted complete business plans and six were short-listed as finalists to present on the competition date. Nineteen students from four faculties presented at an open session attended by 35 students in addition to the participating teams. The winning plan, IRIS (later renamed Cee-Bot ) was led by Li Qing Yun, a PhD candidate of Department of Mechanical and Automation Engineering and involved masters and undergraduate students from science and social science faculties. Prize money and out of pocket expenses for VCCE were covered by an RAC grant administered by the Committee on the Advancement for Student Innovation and Entrepreneurship (CASIE). Details of VCCE are found in Appendix I.

2. Booz and Company Social Venture Challenge (B&C SVC)

   B&C SVC was held on May 16, 2009. Nine teams, short-listed from 16 teams made up of 54 students from six faculties competed. The winning team was Green Collar, a team proposing to
implement a composting solution to recycling food waste from fast food restaurants. The prize money and out-of-pocket expenses for B&C SVC was covered by a $50,000 donation from the corporate consulting company, Booz and Co. Details of B&C SVC are found in Appendix II.

3. **Hong Kong Social Enterprise Challenge 2008 (HKSEC 2008)**

The CfE’s largest project in 2008-9 was the HKSEC. The Home Affairs Bureau awarded us the mandate in May 2008 to organize the Hong Kong-wide competition with its final in January 2009. Total budget was $1.2 million of which $240,000 was for internships for the winners to implement. In addition to promotion sessions at each of the participant post-secondary institutions, we held five workshops, three training sessions and an inaugural forum at various locations around Hong Kong. In all, 500 students formed 129 teams from 12 post-secondary institutions. The winning teams were Tailored Care from CUHK and a mixed CUHK/HKUST team, Green Collar. Members of three teams have accepted the three months internship to be completed before December 31, 2009, to implement their projects. In addition to Green Collar and Tailored Care, team members from Able Learning, a finalist team from Shue Yen University are also benefiting from the internship. HKSEC is run by Mingles Tsoi as project director, a position which he will continue in HKSEC 2009-10.

4. **Participation of CUHK Students in External Business Plan Competitions**

CUHK, through CASIE funding sent three teams to the China Challenge Cup from November 16 to 18 2008: V-Miner (winners of the 2007 VCCE), IRIS (winners of the 2008 VCCE), and Golden Rice Mountain (winner of the 2008 B&C SVC). The teams won the only gold from Hong Kong/Macau and silver and bronze awards respectively.

From November 11 to December 8, 2009 the CfE organized Hong Kong entries for the Stanford Global Entrepreneurship Week Innovation Challenge. Eight teams from across Hong Kong competed to produce video clips showing the most innovative use of an ordinary object. The object, revealed on November 11, was a water bottle. Competing video clips were presented at the Cyberport Venture Capital Forum. A CUHK team, Closet - Close It, won Stanford’s "Most Practical, Reusable Product" Award.

A team of undergraduate BA students led by Oliver Chan and won the Hong Kong-wide KPMG Business Paper Competition with their start-up plan for DirEd, a social venture to support extra-curricular activities for disadvantaged children. Peony, the first runner up of VCCE 2008 represented CUHK at Asia Moot Corp in Thailand from March 11 to 13. The ONE (B&C SVC 2008 participant) represented CUHK at the Global Social Venture Challenge in Hyderabad in March 20-22. IRIS (renamed Cee-Bot) represented CUHK at Global Moot Corp in Texas and was awarded the “outstanding product” award in their heat. Re-Bone, a team from VCCE won third place in the Hong Kong-Wide YDCE-Challenge in June 2009. And CUHK Global Business Studies students Juliana Tam, Sin Chun Hong and Hui Chun Kit won first prize in Hong
Kong and second prize in Asia for their project, *Seizers* in the HSBC Young Entrepreneur Awards (for which APIB provides logistical support).

5. **The Tolo Harbor Angel Support Network (THASN) and Venture Capital Initiative**  
Recognizing poor information flow to informal investors in Hong Kong and the lack of platform for linking investors and investees, the CfE under the initiative of Kevin Au has held two sessions of the THASN at which four start-up companies at the prototype/proof of concept stage presented their business plans and investment needs to investors. Working through CUHK’s alumni network for investors and entrepreneurs in startups (not restricted to CUHK), we have held two sessions (March 28, 2009 and June 13 2009) at the Hong Kong InnoCenter an Kooloon Tong and plan to hold a third at the end of August. We have received interested enquiries from Science Park, Cyberport and the SME committee of the Hong Kong Venture Capital and Private Equity Association for cooperation. Science Park is currently founding, with the active support of CUHK and other universities in Hong Kong, a separate angel capital support group, modeled somewhat on the THASN. We plan to continue having sessions of the THASN but are prepared to fold its activities into those of Science Park once the latter becomes successful.

The CfE continues to be a co-sponsor of the Cyberport Venture Capital Forum, held annually at Cyberport in November. The forum is the only venture capital forum in East Asia of which we are aware that focuses on early stage financing. Cyberport has approached us to take over the running of the CVCF in 2010. We have indicated interest subject to help from other parts of CUHK.

**B. Research**

1. **Global Entrepreneurship Monitor (GEM) 2009**  
   We are participating in the GEM 2009 study. GEM is an annual globally coordinated assessment of national levels and characteristics of entrepreneurial activity with approximately 50 countries participating. Unlike our 2007 study, which only looked at Hong Kong, in 2009, we are coordinating with the Shenzhen Academy of Social Sciences to do a twin city comparative study with Shenzhen. The special topic of the year is social entrepreneurship. Research, analysis and write-up will take place in late 2009 with publication scheduled for early 2010. Out of pocket costs, not including printing or conferences, are about $350,000. SZASS has committed to contribute RMB 100,000 plus printing expenses towards the project cost. We have obtained a private donation of $50,000 from Mr. Wilton Chau and expect to attract sponsorship for printing expenses and a commitment for publication expenses from Mr. Edwin Lee of Hong Kong Business Intermediary. We continue to look for additional funding for GEM.

2. **Nankai University Study of New Enterprise Formation and Growth**
The CfE, under the initiative of Kevin Au, is co-investigator with Nan Kai University (the principal investigator) in a major research project *Models of New Enterprise Formation and Growth* funded by the National Social Sciences Fund of China (project #73732004). The study investigates companies at three different periods over two years. Hiring of researchers has commenced this month. Full results are anticipated by 2011. The accounts and administration is being handled by Nankai.

3. **Successful Trans-Generational Entrepreneurial Practice (STEP) and Family Business Research**

   We are working with the Successful Trans-generational Entrepreneurship Project under the leadership of Babson College and involving Bond University (Australia), Indian School of Business, Nankai University (China), National Sun Yat Sen University (Taiwan), National University of Singapore, Queensland University of Technology (Australia), Seoul National University (Korea), Sun Yat Sen University (China) and Waseda University (Japan) to conduct research into succession in family businesses. Research was presented at the STEP conference hosted by CUHK in from November 21-22 2008 at CUHK. Publication of case based research will be through Edward Elgar publishing expected in November 2009.

   We are cooperating with the HKUST Center for Asian Family Business Studies (co-Directed by Roger King) to obtain research funding and conduct case research and symposia on family business best practice.

C. **Teaching**

1. **Curriculum Initiatives**

   The Department of Management will host a cross faculty undergraduate minor in Entrepreneurship, with participation from the Faculty of Engineering and Faculty of Social Sciences.

   CfE members were instrumental in consulting on the MBA full time program concentration in Entrepreneurship.

   Executive board members taught entrepreneurship modules in the General Education courses of United College, New Asia College and Chung Chi College.

2. **Hong Kong Design Center Initiatives**

   The CfE co-organized a program with and funded by the Hong Kong Design Centre involving a series of seven modules and one site visit on entrepreneurship for designers and creative business from March to June 2008. The third intake of students for the 8-weekend course will take place in June 2009. The initiative is led by project director Bernard Suen.
In the coming year, the program is being expanded to develop a case research based platform for entrepreneurship in the design and creative industries under a $1.3 million grant from the Design Research Scheme (awarded on 21 July, 2009) entitled The Initial Study on the Roadmap for Design Entrepreneur in Hong Kong: a case research approach (the “Design Smart Initiative”). The principal investigator of the Design Smart Initiative is Kevin Au and the project director is Bernard Suen. Further information is given in Appendix III.

3. Roundtable on Entrepreneurship Education Asia 2009
The CfE in partnership with the CUHK Centre for Innovation and Technology (CINTEC) will hold from October 21-23, 2009 the Roundtable on Entrepreneurship Education Asia 2009 (REE Asia 2009). REE Asia 2009 is co-hosted by Stanford University Technology Ventures Program (http://stvp.stanford.edu) and is co-organized by City University of Hong Kong, The Chinese University of Hong Kong, The Hong Kong University of Science and Technology, The Hong Kong Polytechnic University and The University of Hong Kong (see the REE Asia 2009 website at http://ree.stanford.edu/asia_2009/index.html). REE conferences, which have been run a decade in various parts of the world, are designed to stimulate knowledge transfer between universities and the rest of the economy by fostering collaboration between business, science, and engineering faculty who teach high-technology entrepreneurship. REE Asia 2009 will be held in Hong Kong Science and Technology Parks (October 21), Hong Kong Cyberport (October 22) and Shenzhen High Technology Industrial Park and Shenzhen University (October 23rd). We received 40 papers in response to our call for papers; we sent them out to 12 double blind reviewers; and we selected 18 for presentation at the REE. We expect that sponsorships and fees will cover our expenses. Any losses or profits will be shared 50-50 with CINTEC. Appendix IV gives the confirmed speaker list.

II. Governance and Management

The membership of the Executive Board for 2008-9 was as follows:

Kevin Au, Associate Professor for Management in the Faculty of Business Administration and Associate Director of Full Time MBA Programmes.

Louis Leung, Associate Professor in the School of Journalism and Communication and Director of the Centre for Communications Research at CUHK

Hugh Thomas, Associate Professor of Finance (Director)

K. F. Wong, Associate Dean (External Affairs) of the Faculty of Engineering, professor in the Department of Systems Engineering and Engineering Management, and the director of CINTEC

Benny Zee, Assistant Dean of Research for the Faculty of Medicine, Director of the Centre for Clinical Trials in the School of Public Health,
The Executive Board officially met three times during the year on November 5th, 2008, April 8th 2009 and June 9th 2009. The minutes are in Attachment V. The members of the Executive Board also met numerous times unofficially. For the coming year 2009-2010, we plan no change to the members of the Executive Board.

The members of the Advisory Board of the CfE in 2008-9 were

K.O. Chia, Chairman of the Hong Kong Venture Capital and Private Equity Association
Henry Wong, PVC, replacing Ching Pak Chung PVC
Roger King, Director, Overseas Orient (International) Limited, Co-Director, Center for Asian Family Business Studies, Hong Kong University of Science and Technology
Alice Ngan, Director, Technology Licensing Office, CUHK
Anthony Wong, One Laptop per Child China Director

Our founding director, Professor Chua Bee-leng, Professor and Director of the Center for Entrepreneurship at Hawaii Pacific University, continues to advise the CfE. We sincerely thank her for her latest donation of $25,000, which was most timely.

In May 2008, Mingles Tsoi was appointed for a 12 month period as a Research Assistant carrying the title “Project Officer” for social ventures. His primary responsibility is management of HKSEC. In June 2009, that appointment was renewed.

In March 2009, Mr. Bernard Suen was re-appointed for one year to the position of Research Assistant, carrying the title of “Project Officer” for new media. Bernard is the partner of Esthete Creative Consultants and with the title of Business Director. Bernard has regularly taught courses on contract bases in new media in CUHK’s School of Journalism and Communication. He has been active in the CfE particularly in offering the Hong Kong Design Institute Course and the Design Smart Initiative.

In August 2009 Dr. Wilton Chau, Managing Director, QLeap Asia, a venture capital firm specializing in early stage investment, was re-appointed for one year to the position of “Project Director”. Wilton is also a highly rated instructor of the MBA course Venture Capital and Private Equity and is active in promoting the applied research agenda of the CfE.

Day-to-day activities of the Center are run by Rosanna Lo Wing Shan, whose contract was renewed (with end of contract merit award) for another one year in November 2008. The title of Rosanna’s position has been changed as of June 2009 to Project Officer.
Angela Ng Yuet Ngor was Project Coordinator for the HKSEC on a one-year contract from April 2008 to April 2009. From August 2008 to December 2008 Sammi Leung Nga Shan assisted Angela in administering HKSEC. Margaret Wong Ching Han replaced Sammi from December 2008 to June 2009 when she resigned to pursue opportunities elsewhere.

In July, we hired on one year contracts Mr Jason Lau and Ms. Jamie Wong Wing Shuen. Jason and Jamie are primarily responsible for implementing HKSEC. In August, we hired Daisy Wong as a casewriter on a one year contract primarily to work on the Design Smart Initiative. In September 2009 we hired on a six month contract Ms. Fanny Wan Pui Fan. Fanny will be the CfE’s research assistant, helping with REE and GEM.

The CfE is now larger than it has ever been. We hold bi-weekly informal meetings at which we discuss our activities. We welcome help from members of the CUHK, Hong Kong, China and world community who are keen to contribute to promoting entrepreneurship.

III. Financing

The CfE over the last year has been financed by a combination of external grants, internal funding, course and conference fees, and donations, with the largest contribution coming from the HKSEC. During the fiscal year, total revenue was $1,352,774.35 and total expenditure was $1,592,144.88 for a net negative cash flow of $239,370.53 reducing our aggregate cash balance in our accounts from a starting balance of $478,853.70 at the beginning of the year to $235,482.67 as of June 30, 2009. After subtraction of funds necessary for internship and other expenses under the HKSEC 2008 program, however, the CfE had available funds a negative balance of ($83,066.91). This negative balance was not problematic because $120,000 pursuant to the AAC decision of February 17, 2009 was received in July 2009. Appendix VI details funds balances and the movement of funds in our accounts over the year.

Appendix VII shows a budget of the operations of the CfE that was submitted to the Faculty of Business Administration, CASIE and PVC Henry Wong as part of the CfE’s submission on Knowledge Transfer. In that submission, we proposed the substantial expansion of the CfE’s activities. Ideally, the CfE would have a full time director and substantially increased funding, but the budget is for reference only. Our expansion of activities in the coming year will be in accord with CUHK’s emerging strategy for knowledge transfer.

Sincerely
Hugh Thomas, Director
September 2009
Appendix I

Press Release for VCCE November 8, 2008

A platform to match Chinese projects with investors, a health product to prevent bone decay, and a franchise of rural Chinese vacation retreats were three of the six innovative business start-up plans presented at The Chinese University of Hong Kong’s Vice Chancellor’s Cup of Students Entrepreneurship (VCCE) held at the CUHK Town Center on Saturday 8th November, 2008. Nineteen students from four different faculties and ten different programs joined in the six teams to present investment opportunities to a panel of experienced venture capitalists and angel and government investors.

This year’s winning team was Interactive Robotics Innovation Park (IRIP). Led by Li Qing Yun, a PhD candidate of Department of Mechanical and Automation Engineering and including Han Jie a master of science candidate from the Department of Chemistry, Kwok Cheung Tan, an undergraduate student from the Faculty of Science’s program in Risk Management Science and Liang Ying, a masters student and Lam Wing Wan, an undergraduate student; both from the Faculty of Social Science, School of Journalism and Communication. IRIP plans to commercialize and internationalize the hardware and software developed for the Internet Robotics Inter-school Competition, a high school robotics design competition supported by the Innovation and Technology Fund and Quality Education Fund of the Hong Kong government which CUHK has held in Hong Kong for four years, under the direction of Professor Liu Yun-hui of the Department of Mechanical and Automation Engineering.

Judges Wilton Chau, Managing Director, QLeap Asia, Alan Ho, Senior Manager (Technopreneurial Funding), Innovation and Technology Commission, Simon Mak, Director, Ascent Partners Group Limited and Simon Wong, CEO, Legend Capital Partners Inc were impressed with the technology and progress of the research team to date but strongly recommended that the new company expand rapidly into Southeast Asia and Greater China to make the venture more attractive to outside investors.

Peony, a lifestyle management service for middle class single women aged 25 to 44, took second place. Recognizing a growing need among independent, successful women for unbiased advice on health supplements and health-improving activities, part-time MBA students Lau Pak Kin, Joshua, Tse Wing Lam, Winnie, Hong Pui Ying, Monica, Chan Tsan Jim proposed to set up a personal consulting platform. Judges agreed that the market potential was substantial and the team members conveyed their competence and professionalism. The judges recommended that
the team take consulting to clients’ offices, emphasize the positive (rather than alleviating substandard health conditions) and expand social aspects of lifestyle management in addition to dietary supplements.

Two undergraduate Faculty of engineering students, Sun Yirui and Yang Rui won third prize with their plan Easy Music. Using open source software, the team proposes to manufacture, install and maintain miniature recording studios in booths large enough to seat two persons strategically located in Hong Kong malls. In these booths, clients would record karaoke-style and then edit their recordings to produce personalized CDs. The judges concurred that the feasibility of the business rested on a detailed calculation of production, implementation and maintenance costing.

CUHK Pro-Vice Chancellor Jack Cheng, who presented the awards, commended the students on their hard work and encouraged them to further refine their plans to start profitable companies and to better represent CUHK at local, national and international competitions. The first place team IRIP will join last year’s VCCE winner, V-Miner and this year’s Booz and Company Social Venture Challenge winner, Golden Rice Mountain to represent CUHK in late November 2008 at the China Challenge Cup at Sichuan University in Chengdu. IRIP will also represent CUHK and at the Global Moot Corp Competition in Austin Texas in the US in May 2009. Peony, the first runner up, will be CUHK’s representative to Asia Moot Corp to be held at Thammasat University in Bangkok, Thailand in March 2009.

For further information about this press release, please contact the CUHK Center for Entrepreneurship (Prof. Hugh Thomas, Director phone 26097649 or Ms. Rosanna Lo, Executive Officer phone 26097542).
Appendix II: Booz and Company Social Venture Challenge Press Releases

Student enthusiasm for social ventures doubled this year at CUHK. Fifty-four CUHK students competed in the sixth annual Booz and Company Social Venture Challenge, held on 16th May, 2009, planning enterprises to maximize social value. Undergraduates and diploma students joined masters and PhD students from six faculties and 20 different programs to plan ways to improve society using business-based approaches.

The plans were highly varied. An MBA student presented a mobile phone prediction market to utilize traditional disaster prediction knowledge. Five post-graduate students in Computer Science, Public Health and Psychology designed a web-site to provide patient-sourced information on medical service provision. A research team from Biology, Molecular Biocenology, Anthropology and Business Administration outlined a plan to distribute CUHK-developed soybean seed strains in Ghana.

The winning team, taking the HK$8,000 prize, was Green Collar, made up of three third year undergraduate students, Cheng Ying Kai and Pang Kin Chung from the Bachelor of Business Administration program and Veronica Lam from the Department of English. They plan to collect food waste from restaurants and, using Taiwanese technology, turn it into organic compost for agricultural use. A co-winner of the Hong Kong Social Enterprise Challenge in January, 2009, Green Collar team members will spend this coming summer on an internship devoted to implementing their plan.

The First runner up and winner of HK$3,000 prize money as well as the “Best Written Plan” award, was MinSu a team of three BBA students, Eolande Wang Yan, Raining Gong Xiaoyu and Rowena Jiang Yunzhi, and a Systems Engineering undergraduate student, Gianpaolo Truffa. Seeing that tourists are increasingly tired of homogenized hospitality, Minsu proposes to start an information and booking website to promote privately-run lodges – small hotels, bed-and-breakfasts and nongjiale – that can bring the joy and variety of local culture to visitors. The judges suggested that the team refine their definition of a lodge, start with a few specific locales and partner, either locally or with a strong existing website.

The “Best Presentation” award went to Edmund Lo Tak Tsun, an undergraduate student from the Department of Psychology, for MetroPlateau a venture to reduce the heat island effect in Hong Kong through the promotion of roof gardens. His animated graphics showing the greening of Hong Kong’s roofs won the judges’ compliments.
And the award for “The Highest Social Value” went to Shining Mind: Virtual Depression Hospital. New Media masters students Nicole Luo Xingying, Rill Yao Xinran, Carol Luo Jiqi and Gloria Wang Beiyue joined part-time MBA Derek Mak Wai Shek to present a web platform that increased the convenience of consultation to depression suffers and care-givers.

The judges brought expertise from consulting, venture capital and private and government investment in social enterprises. Mr. K. K Tse, a prominent Hong Kong consultant and founder of Social Ventures Hong Kong presented to each finalist his recently completed set of books on Hong Kong social venturing. He was joined on the panel by Ms. Grace Ng, Project Management Officer of the Hong Kong Government Community Investment and Inclusion Fund, a social venture fund under the Bureau of Labour and Welfare Bureau and Richard S. Roque, past president of the Hong Kong Venture Capital and Private Equity Association and currently Managing Director of SA Capital Limited, a social venture fund with a China focus. Representing the title sponsor of the Social Venture Challenge was Mr. Jeffrey MacCorkle, Vice President, Booz & Co, China, who flew from Beijing to join the competition.
Appendix III: Case Research Program on Design Entrepreneurship – Abstract

To make Hong Kong globally more competitive, Hong Kong designers have to use their talents to help HK companies move up the value-chain. Yet, the current theories about how to achieve this goal have not taken into consideration idiosyncratic differences of designers in, say, aspiration, reputation, and training, and the capital resources (including economic, social, cultural and symbolic) essential for success. Roadmaps, meaning the strategies, processes, and goals for taking positions in the design field according to idiosyncratic differences of designers, are lacking in Hong Kong. We believe an in-depth case study approach of the career and business of designers is useful for building such roadmaps which, in turn, are useful for directing the development of educational materials to enhance the success of designers and the future of Hong Kong industries. The targets to be studied are designers who aspire to innovate and succeed as entrepreneurs with their own businesses or as intrapreneurs within a corporation. In-depth interviews will be conducted to study the following components, the core capital resources for success, and how they manifest in the roadmaps: Education, Job experience, Reputation, Support, Relationships with stakeholders, Focus and Systems.

The present research will offer the benefits as follows:

- Develop a platform for case research and learning on design by combining the strengths and resources of CUHK Center for Entrepreneurship and Hong Kong Design Centre
- Accumulate business cases on different roadmaps with diversities and possibilities
- Use a component framework as the common basis for comparing the different roadmaps
- Assist Hong Kong designers develop sustainable career paths and business growth strategies inspired by the cases
Appendix IV: REE Asia 2009 Confirmed Speaker List as of July 20, 2009

Amoros, J.E., Professor, Universidad del Desarrollo, Chile
Byers, Tom, Faculty Director, Stanford Technology Ventures Program (STVP)
Chan, Dr. C.K., Founder and CEO, TeleEye
Chan, Eddie, Commissioner, Innovation and Technology Commission, Hong Kong
Cheah, Hanson, Co-Founder and Partner, Asia Tech Ventures
Chia, K.O., Co-President, Hong Kong Venture Capital Association
De La Vega, Ignacio, Professor, Instituto de Empresa, Spain
Fong, Kenneth, Chairman, Kenson Ventures, LLC and founder of Clonetech
Kelley, Donna, David H. Park ’91 Term Chair in Entrepreneurship Babson College
Lau J Lawrence, President and Vice Chancellor, The Chinese University of Hong Kong
Lee, Hyunsuk, Professor, Seoul National University
Leung Siu Hong, Raymond, Chairman and CEO, TDK China Co. Ltd.
Ma, Huateng, CEO and Founder of Tencent (QQ)
Saxenian, Annalee, Dean, School of Information, University of California, Berkeley
Schoendorf, Joe, Partner, Accel Partners
Seawright, Kristie, Director, Global Entrepreneurship Monitor
Seelig, Tina Executive Director, Stanford Technology Ventures Program
Tong, Frank Fuk Kay, Vice President, Optical Comm. Tech, SAE Magnetics (H.K.) Ltd
Tsui La-chee, Vice-chancellor, The University of Hong Kong
Wong, T.J., Dean, Faculty of Business Administration, CUHK
Yuen, Matthew, Vice President R&D Hong Kong University of Science and Technology
Yum, Peter, Dean, Faculty of Engineering, CUHK
Zhou Luming, Chairman, Shenzhen Association for Science and Technology
Appendix V: Minutes of Executive Board Meetings of the CfE 2008-9

1. First Meeting of Executive Board
Date : 5th November, 2008 (Wednesday)
Time : 4:00pm – 5:30pm
Venue : University Guest House
Attendees : Prof. Hugh Thomas, Prof. Kevin Au and Prof. K. F. Wong, Prof. Louis Leung, Mr. Mingles Tsoi, Mr Bernard Suen, Ms Rosanna Lo, Ms Sammi Leung
Absent: Prof. Benny Zee

1. Selection of Director and Chairman
- Prof. Hugh Thomas is appointed as the 2008-2009 Director and Chairman of the Center.

2. Roundtable on Entrepreneurship Education in 2009
- Selected Science Park for the venue of REE forum.
- Approach sponsor to support REE.-- ITC funding? (or Angel fund?
- Advisory Board:
  - We will invite Anthony Wong and Wu Yan Wai to be an advisor.
  - KF Wong called Anthony Wong immediately and he accepted to be our advisor.
  - Mingles will follow up to recruit Wu Yan Wai, (Instructor for Kowloon West Project) to be an advisor by email.

3. Hong Kong Social Enterprise Challenge 2008
- Mingles reporting on the schedule progress of HKSEC
  i. 128 teams registered which is contains at around 480 students.
  ii. 2 training workshops were completed already and 1 training workshop will be scheduled on 29 November.
  iii. The deadline for submitting the summary and video is 17 Nov 08.
  iv. The approximate number of mentor is 15. Mingles will be invited more mentors in November.
  v. Mingles starting to invite judges for semi- final competition of HKSEC.
  vi. Pending to organize a mixer party at early of December.
- Networking between students and mentor
  vii. Kevin suggested through internet channel for students communicating with mentor
directly if it is possible to create a chat room or blog on HKSEC website; or set up a group of HKSEC on facebook etc.

viii. Hugh agreed with Kevin and suggested to place the list of mentors on HKSEC website and mentoring by physical or tutorial.

● Training workshop III on 29 November
  ix. One day workshop will be separated 2 session.
  x. AM for training workshop PM session for student meeting mentors.
  xi. Mingles will invite Wilton Chau for keynote speakers.

4. Hong Kong Design Centre Workshop
  ● “Entrepreneurship for Designers” (7 modules + 1 site visit)
    ➢ Bernard reports: 26 enrolments of the spring series commenced in March; 19 enrolments of the autumn series commenced in November.
    ➢ KF Wong suggested that if the workshop will on going to co-organize with HKDC, the co-organized agreement or contract for consultancy should be signed by two parties between APIB/University and HKDC.
    ➢ Hugh will consult Alice To, RAO of APIB for further information.

5. VCCE final competition on 8 November
  ● Announcement already sent to all of finalist and CUHK students.
  ● Hugh will invite Dean and all members of Faculty of Business Administration

6. The 6th China Challenge Cup on 16 & 17 November
  ● 3 teams represents CUHK
    ➢ Vminer, winner of VCCE 2007-8
    ➢ Golden rice, winner of Booz Social Venture Challenge
    ➢ IRIP, finalist of VCCE 2008-9

7. STEP project on 20 & 21 November
  ● Kevin introduced the STEP project
    ➢ 2 days internal academic meeting on 20 & 21 November at CUHK and 1 conference open to public scheduled on 22 Nov at Kowloon Shangri- La Hotel.
    ➢ Invited the family business from local and oversea
    ➢ Kevin suggested Joseph will help to promote the conference among the alumni association of CUHK.

8. Business course for non-Business Student
Hugh suggested organizing the business course for non-student. It is target on the non-business students, undergraduate student of CUHK who haven’t completed the Bachelor degree.

- Duration: 10 hrs, evening mode.
- Remuneration for instructor as same as recruiting the term of outsides practice.
- KF Wong suggested liaising with Prof. Ho Pun Ping, Prof. T. J Wong in advance and consulting with APIB for further regulation.
- Mingles will help to find the suitable instructor for the course. (Tony Yeung)

9. **Financial proposal of Centre**
   - Hugh report on the income and expenditure in this academic year
     - Main income comes from Home Affairs Bureau and Hong Kong Design Centre.
2. **Second Meeting of Executive Board**

Date: 8 April 2009  
Time: 9:30 am – 11:30 am  
Venue: Room 243, Lady Shaw Building, CUHK  
Participants: Professor Kevin Au (absent), Professor Louis Leung, Professor Hugh Thomas, Professor Benny Zee (absent), Mr. Bernard Suen and Mr. Mingles Tsoi, Margaret and Rosanna

1. **GEM 2009 update (Prof. Kevin AU and Prof Hugh THOMAS)**  
The progress of the application  
Research progress updates  
We need to have the Research Quotation ASAP, the quotation has to cover both SZ and Hong Kong survey.  
We will invite Prof. Leung Louis – Center for Communication Research to prepare the quotation.  
Margaret brought up the list of the proposed 10 topic of TV programme. Professors have made comments on those topics and strongly recommended Prof. Leo Sin to be involved in this part of the project as he is experienced in special series of TV programme.

2. **Design Support Initiative application updates (Mr. Bernard SUEN)**  
The application has been resubmitted. The vetting will be held on 25th May, 2009. (Monday)  
Bernard and Kevin will attend the vetting interview.

3. **REE progress (Prof. Hugh THOMAS and Ms. Rosanna LO)**  
a. Programme  
b. Speakers invitation  
c. Participants invited for call for papers

4. **VCCE Champion team (IRIS) going to Moot Corp Taxes 6-9 May, 2009 (Ms. Rosanna LO)**  
a. Sponsorship – Lam is applying sponsorship from CC College and School of Communication, kindly advice Lam to visit Prof. So of School of communication in order to follow up the status of her application.  
b. Visa  
c. Swine Flu concern  
Students have to decide by next week if they like to go or give up. The advisor Prof. Chung of MAE department has expressed concerned about the Flu and might not be going with the team.

5. **Booz & Company Social Venture Challenge (Ms. Rosanna LO)**  
Total 15 teams joined the competition
Deadline for business plan submission: 29 April, 2009
The Six finalist teams: 8th May, 2009
The final presentation and award dinner: 16th May, 2009
Please send VIPs name to Rosanna if you like to invite him/her to the awards dinner.

6. HKSEC 2009-2010 (Mr. Mingles TSOI)
   Meeting with HAB on 16th April, 2009, a detailed proposal will be submitted to HAB shortly
   Meanwhile, sending invitation to support to the tertiary institutions, the reply will then be send to HAB to show the support of the project by other tertiary institutions.

7. AOB
   Hugh suggested to set up a meeting with PVC Prof. Henry Wong next week, so that we can seek his advice and support of VCCE and REE Asia.  Rosanna will follow up with his secretary.

Prepared by:  Rosanna
3. **Third Meeting of Executive Board**

Date: June 9, 2009

Time 9:30am -11:15am

Venue Center, Room 243 Lady Shaw Building.

Participants: Profs. Hugh Thomas, Kevin Au, Louis Leung, Dr. Wilton Chau, Mr. Mingles Tsoi, Mr. Bernard Suen, Ms. Margaret Wong and Ms. Rosanna Lo

1) Entrepreneurship for Design and Creative Business
   - Have checked with ITF but still not yet confirmed if the proposal has been approved or not.

2) GEM and the Expert Interviews
   - p/l find attached revised experts list, names suggested by the participants at the meeting today.
   - Suggested each professors and PD take up a few to do the interview during the summer holiday and hopefully all the interview can be finished by August.

3) REE paper reviews and preparations
   - the REE reviewers are review the paper and ranking forms will be sent back on July 3. The results announcement will be by mid-July.

   Proposed members:
   Hugh, Kevin, David Ahlstrom, Daphne Yiu
   Prof. Paul Cheung, Director Technology Transfer Office, HKU
   Dr. Rocky Law, Associate Director, Entrepreneurship Center, HKUST
   Mr. HY Wong, Knowledge Transfer Office, City University
   Ir. Dr. Lui Sun-Wing, Vice President, Polytechnic University

4) HKET invited Bernard and Kevin to write at the “Corner of Entrepreneurship”
   - Mingles will write an article in July
   - Wilton will write an article in August.

5) Dragon Scholarship
   Total Amount HK$600,000
   Set out the critierias:
   - win a major competition
   - To roll out a business
   - Doing well in entrepreneurship minor
   - Angel fund for students
6) Strategy and Staffing

7) Inviting CUHK as the CVCF 2009 organizer (please see below message from Nick, CEO of Cyberport)
Kevin will reply to Nick that since time is running short, CfE will not take up the organizer role of CVCF.
However, CfE is very interested to host CVCF 2010 and we will have the final decision by December 2009.
- the condition is we cannot afford any deficit income of the event.
- will explore the event logistics more when Cyberport is organizing CVCF 2009.
Appendix VI: Accounts